

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2014

Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2014 - Unaudited

	Individual Period		Cumulative Period	
	30 September		30 September	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Revenue	82,159	86,913	239,982	244,457
Cost of sales	(56,536)	(59,895)	(164,172)	(165,335)
Gross profit	25,623	27,018	75,810	79,122
Other operating income	695	2,322	2,435	5,905
Interest income	95	87	212	210
Operating expenses	(22,204)	(22,206)	(65,148)	(66,149)
Finance cost	(760)	(922)	(2,126)	(2,423)
Profit before tax	3,449	6,299	11,183	16,665
Tax expense	(510)	(1,467)	(2,088)	(3,598)
Net profit for the period	2,939	4,832	9,095	13,067
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	211	1,057	(269)	861
Total comprehensive income	3,150	5,889	8,826	13,928
Profit attributable to:				
Equity holders of the parent	2,939	4,832	9,095	13,067
Non-controlling interest	0	0	0	0
	2,939	4,832	9,095	13,067
Basic earning per share attributable to equity holders of the parent (sen)	7.34	12.06	22.70	32.62

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2014 - Unaudited

	As at 30 September 2014 RM'000	As at 31 December 2013 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	57,847	49,634
Prepaid lease payments	2,148	2,298
Investment property	3,090	3,090
Intangible assets	3,979	3,970
Deferred Tax Assets	3,273	4,262
	70,337	63,254
<i>Current assets</i>		
Other Investment	1,290	1,300
Trade and other receivables	70,019	69,044
Inventories	61,665	61,715
Current tax assets	843	73
Cash and cash equivalents	38,486	37,450
	172,303	169,582
TOTAL ASSETS	242,640	232,836
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	1,038	1,307
Reserves	71,727	62,632
Total equity attributable to owner of the Company	112,824	103,998
Total equity	112,824	103,998
<i>Non Current liabilities</i>		
Borrowings	29,248	23,377
Deferred tax liabilities	1,559	2,202
	30,807	25,579
<i>Current liabilities</i>		
Trade and other payables	46,979	53,598
Loans and borrowings	51,615	47,481
Current tax liabilities	415	2,180
	99,009	103,259
Total liabilities	129,816	128,838
TOTAL EQUITY AND LIABILITIES	242,640	232,836
Net assets per share attributable to equity holders of the parent (RM)	2.82	2.60

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2014 - Unaudited

	← Attributable to Equity Holders of the Parent →			
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<u>9 months ended 30 September 2013</u>				
At 1 January 2013	40,059	333	50,402	90,794
Total comprehensive income for the period	0	861	13,067	13,928
Dividends to shareholders	0	0	(4,005)	(4,005)
At 30 September 2013	40,059	1,194	59,464	100,717
<u>9 months ended 30 September 2014</u>				
At 1 January 2014	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	(269)	9,095	8,826
Dividends to shareholders	0	0	0	0
At 30 September 2014	40,059	1,038	71,727	112,824

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2014 - Unaudited

	30 September 2014 RM'000	30 September 2013 RM'000
Profit before taxation	11,183	16,665
Adjustment for :		
Depreciation & amortisation	3,017	2,494
Finance cost	2,126	2,423
Interest income	(212)	(210)
Net gain on disposal of property, plant and equipment	(149)	(3,922)
Change in fair value of financial assets	11	(85)
Operating profit before changes in working capital	<u>15,976</u>	<u>17,365</u>
Changes in working capital :		
Inventories	49	(10,287)
Trade and other receivables	(973)	(11,473)
Payables and accruals	(6,619)	10,470
Cash generated from operations	<u>8,433</u>	<u>6,075</u>
Tax refunded	63	98
Tax paid	(4,184)	(2,727)
Net cash generated from operating activities	<u>4,312</u>	<u>3,446</u>
Cash flows from investing activities		
Interest income	212	210
Acquisition of property, plant and equipment	(3,398)	(6,090)
Acquisition of intangible assets	(23)	(58)
Proceeds from disposal of :		
- property, plant and equipment	246	11,146
Net cash (used in) / generated from investing activities	<u>(2,963)</u>	<u>5,208</u>
Cash flows from financing activities		
Dividend paid to shareholders	0	(4,006)
Finance cost	(2,126)	(2,423)
Drawdown / (Repayment) of bank borrowings	991	(239)
Repayment of hire purchase liabilities	(887)	(764)
Net cash used in financing activities	<u>(2,022)</u>	<u>(7,432)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(673)</u>	<u>1,222</u>
Cash and cash equivalents at beginning of financial period	36,162	33,023
Effect of exchange rate changes	(373)	574
Cash and cash equivalents at end of financial period	<u><u>35,116</u></u>	<u><u>34,819</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2014 RM'000	As at 30 September 2013 RM'000
Cash and bank balances	38,486	36,246
Bank overdrafts	(3,370)	(1,427)
	<u><u>35,116</u></u>	<u><u>34,819</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)